



恒生銀行
HANG SENG BANK

Corporate Banking Services

Tariff of Accounts and Services



Effective Date: 4 JUL 2016

Corporate Banking Services—Tariff of Accounts and Services

(The tariff items apply to all corporate customers unless specially marked)

GOVERNMENT PRICING and GOVERNMENT-GUIDED PRICING ITEMS

No.	Items	Charges	Service Function
1 CNY Local Remittance Services			
1.1 Cheque Services			
①	Cheque Commission Fee (GOVERNMENT-GUIDED PRICING ITEM)	CNY1.00 per piece	Provide cheque service for corporate customers.
②	Cheque Stationary Fee(GOVERNMENT PRICING ITEM)	CNY0.40 per piece	Offer the proof of cheque for corporate customers.
③	Report Loss of Cheque(GOVERNMENT PRICING ITEM)	0.1% on cheque amount, Minimum CNY5 per cheque	Handling customers' report loss of Cheque
<ul style="list-style-type: none"> •Basis of pricing: Notice on Releasing the Catalogue of Government-Guided Prices and Government-Determined Prices of Commercial Banks' Services_Fa Gai Jia Ge [2014] No. 268 			
1.2 Cashier's Order			
①	Cashier's Order Commission Fee (GOVERNMENT-GUIDED PRICING ITEM)	CNY0.72 per piece	Provide service of cashier's order for corporate customers.
②	Cashier's Order Stationary Fee (GOVERNMENT PRICING ITEM)	CNY0.48 per piece	Offer the proof of cashier's order for corporate customers.
③	Report Loss of Cashier's Order (GOVERNMENT PRICING ITEM)	0.1% on cheque amount, Minimum CNY5 per cheque	Handling customers' report loss of Cashier's Order
<ul style="list-style-type: none"> •Applicable to service available branches only. •Basis of pricing: Notice on Releasing the Catalogue of Government-Guided Prices and Government-Determined Prices of Commercial Banks' Services_Fa Gai Jia Ge [2014] No. 268 			
1.3	CNY Cross-bank Payment (via the Counter)(GOVERNMENT PRICING ITEM)	Amount of each transfer CNY10,000(including) or less: CNY5 CNY10,000-100,000(including): CNY10 CNY100,000-500,000(including): CNY15 CNY500,000-1,000,000(including) : CNY20 Over CNY1,000,000: 0.002% of the transfer amount Maximum CNY200 Free for payment to financial treasury, disaster relief donation and condolence payment	Handling customer's domestic or cross-border CNY payment submitted via the counter to non Hang Seng China recipient.
<ul style="list-style-type: none"> •Funds transfer including funds transfer to individual accounts or corporate accounts of other banks •Basis of pricing: Notice on Releasing the Catalogue of Government-Guided Prices and Government-Determined Prices of Commercial Banks' Services_Fa Gai Jia Ge [2014] No. 268 			
1.4 Bank Draft			
①	Bank Draft Commission Fee (GOVERNMENT-GUIDED PRICING ITEM)	This service is not provided	
②	Bank Draft Stationary Fee(GOVERNMENT PRICING ITEM)	This service is not provided	
③	Report Loss of Bank Draft(GOVERNMENT PRICING ITEM)	This service is not provided	

MARKET-ORIENTED PRICING ITEMS

No.	Items	Charges	Service Function
2 CNY Account Services			
2.1	Cash Withdrawal	Free	CNY cash withdrawal services provided to corporate customers.
<ul style="list-style-type: none"> •Must adhere to the regulations of the relevant authorities 			
2.2	Account Management Fee		Account management and account service provided to corporate customers
	Quarterly Service Fee	CNY900	
	Minimal Requirement	Average deposit balance of no less than the equivalent of CNY 100,000 in pass three months	
<ul style="list-style-type: none"> •A free account will be offered by the Bank to corporate customer. For this free account, account maintenance fee will not be levied no matter whether the minimum average monthly deposit balance can be met or not 			

No.	Items	Charges	Service Function
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3 Foreign Currency Account Services

3.1	Cash Withdrawal		Foreign currency cash withdrawal services provided to corporate customers.
①	Handling Charges	0.25% of cash withdrawn, Minimum HKD40/USD5	
	<ul style="list-style-type: none"> • Available Currencies: HKD, USD • Subject to availability of stock at branches and 2 business days prior notice would be required • If cash is withdrawn from an account of different currency, cash buy/sell rates against CNY will apply • Must adhere to the regulations of the relevant authorities 		
3.2	Account Management Fee		Account management and account service provided to corporate customers
	Quarterly Service Fee	CNY900	
	Minimal Requirement	Average deposit balance of no less than the equivalent of CNY 100,000 in pass three months	

4 CNY Local Remittance Services

4.1	Inward Payment	Free	Process corporate customer's CNY inward payment.
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5 Foreign Currency Remittance Services

5.1	Inward Remittances		Process corporate customers' foreign currency inward remittances.
①	Telegraphic Transfer to Customer Account	CNY55/equivalent	Process corporate customers' overseas foreign currency inward remittances which deposited in Hang Seng China
②	Transfer to Other Local Banks	0.125% Minimum CNY200/equivalent, Maximum CNY600/equivalent	Process corporate customers' overseas foreign currency inward remittances which deposited in other local bank.
③	Clean Cheque Collection		Collect foreign currency clean cheque paid by overseas bank or local bank.
	-Payable in HK	CNY200/equivalent	Collect foreign currency clean cheque paid by HK Bank.
	-Payable in Overseas	CNY300/equivalent, Plus overseas bank charges	Collect foreign currency clean cheque paid by overseas bank.
	-HKD Cheque to be Collected via Shenzhen/Guangzhou/Dongguan Branch	0.1% Minimum CNY20/equivalent, Maximum CNY1,000/equivalent	Collect HKD cheque via Shenzhen/Guangzhou/Dongguan Branch.
	-Cheque Collection Returned	CNY110/equivalent, Plus overseas bank charges	Return collection of foreign currency cheque paid by overseas bank or local bank.
5.2	Outward Remittances		Process foreign currency outward remittances submitted by company customers.
①	Telegraphic Transfer	0.1% Minimum CNY100/equivalent, Maximum CNY500/equivalent Plus cable charges	
	• The charge for Telegraphic Transfer does not include handling fee which may be levied by overseas bank		
②	TT Amendment/Enquiry/Cancellation	CNY200/equivalent, Plus cable charges	TT Amend/Enquire/Cancel foreign currency outward remittances submitted by company customers.
③	Domestic Transfer via Local Clearing		Process foreign currency domestic transfer via local clearing submitted by company customers.
	-Domestic In-station Payment	CNY80/equivalent Plus applicable correspondent bank charges	Process foreign currency domestic In-station Payment submitted by company customers.
	-Domestic Out-station Payment	CNY120/equivalent Plus applicable correspondent bank charges	Process foreign currency domestic Out-station Payment submitted by company customers.
④	Cable Charges	CNY120/equivalent per cable	Process foreign currency TT cable charges.

6 Export

6.1	DC Advising		The notification of the received DC or its amendments to the beneficiary by our bank
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No.	Items	Charges	Service Function
①	Pre-advice	USD15/equivalent	
②	DC Advice	USD30/equivalent (plus postage or courier fee, if any)	
③	Amendment	USD20/equivalent (plus postage or courier fee, if any)	
6.2	DC Cancellation	USD20/equivalent	The notification of the DC cancellation request to the beneficiary by our bank
6.3	DC Confirmation	0.2% per 3 month, Minimum USD40/equivalent	The first payment obligation undertaken independently by our bank for the beneficiary beyond the issuing bank
6.4	Bills Negotiation under DC	0.125%, Minimum USD35/equivalent	Comprehensive services with integration of document examination, document mailing, and advancing funds to the beneficiary provided by our bank for exporters under L/C
6.5	Acceptance/Deferred Payment Undertaking for Bills under DC	0.2% per 3 month, Minimum USD40/equivalent	Defer payment or acceptance obligation undertaken by our bank as nominated bank
6.6	DC Reimbursement Fee	0.25% per 3 month or part thereof, based on bill amount, Minimum USD50/equivalent	For DC issued by Hang Seng Bank Ltd, our bank, as the nominated reimbursing bank to advance funds to beneficiary under certain agreed conditions
6.7	Outward Collection	0.125%, Minimum USD33/equivalent	The exporter presents the shipping and collection documents to our bank, which sends them to its correspondent bank in the importer's country for collection of funds
6.8	Amendment of Bank Instructions on Export Bills	USD20/equivalent	Upon application of exporter, our bank sends out amendments on bank instruction for mailed export bills
6.9	DC Transfer		Upon application of first beneficiary, our bank transfers wholly or partially the transferable DC to one or several beneficiaries
①	Full Transfer without Any Alteration of Terms	USD40/equivalent	
②	Partial Transfer	0.15% for each validity period of 3 months or part thereof, Minimum USD50/equivalent	
6.10	Amendment to Transferred DCs		Upon application of first beneficiary, our bank transfers wholly or partially the transferable DC amendment to one or several beneficiaries
①	For Increase in Amount or Extension of Validity over 3 months	0.15% for 3 months or part thereof, Minimum USD 50/equivalent	
②	Others Terms and Conditions	USD40/equivalent	
6.11	Direct Settlement of Packing Loans	0.25% flat, Minimum USD50/equivalent	Upon request of the exporter, our bank provides export finance for them to cover the cost of goods, material, production and shipment prior to export of the goods under the L/C received.
6.12	Factoring Business		Comprehensive services with integration of account receivable financing and management, buyer credit protection and debt collection provided by our bank
①	Buyer Limit Application Fee	According to insurance company's tariff	
②	Factoring Handling Fee		
	-Under bank policy	-0.4%-1.5% of invoice value (Based on buyer's country risk) -Minimum commission on annual basis can be determined between bank and client, no larger than 1.5% of the committed Factoring annual turnover.	
	-Under bilateral policy	Maximum 0.5% on invoice value	

7 Import

7.1	Ordinary DC		The payment undertaking by our bank to the exporter, the bank will fulfill its payment obligation when the terms stipulated in the DC are complied with
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No.	Items	Charges	Service Function
7.2	DC Issuance, Amendment for Extension of Validity Period, Amendment for Increase of Credit Amount	0.18% flat for each validity period of 3 months or part thereof, Minimum USD45/equivalent	
	Back-to-Back DC		Upon application of the customer, our bank issues a DC based on another DC received
7.3	DC Issuance, Amendment for Extension of Validity Period, Amendment for Increase of Credit Amount	0.18% flat for each validity period of 3 months or part thereof, Minimum USD77/equivalent	
	Bank Guarantee/Standby DC	0.125%-0.25% per month on facility amount, round up to month. round up to month; Minimum USD64/equivalent	The written commitment to the beneficiary issued by our bank on request of an applicant, guaranteeing the applicant or the guaranteed party will fulfill the obligations of contract entered in with the beneficiary
7.4	Other DC Amendment	USD40/equivalent	The amendment other than change of amount and expiry date to a DC issued by our bank
7.5	DC Cancellation	USD40/equivalent	Upon request of DC applicant, our bank cancels the DC issued
7.6	Discrepancy Fee	USD60/equivalent	The fee charged on beneficiary for the bills with discrepancies presented under DC issued by our bank
7.7	Shipping Guarantee	USD40/equivalent	Upon request of DC applicant, our bank issues written guarantee to facilitate delivery of goods on condition that goods arrive earlier than shipping documents
7.8	Deferred Payment Commission	0.1% per month, Minimum USD40/equivalent	The fee charged for the defer payment obligation taken by us under usance DC issued by our bank
7.9	Inward Collection	0.125%, Minimum USD40/equivalent	Entrusted by a correspondent bank, and according to their instructions, our bank collects import payments and delivers relevant commercial documents to the importer

8 Domestic Service

8.1	Local DC		Comprehensive services with integration of domestic DC issuance, advising and negotiation.
①	Local DC Issuance, Amendment for Amount Increase	0.15% flat for each validity period of 3 months or part thereof, Minimum CNY300/equivalent	
②	Local DC Amendment without Amount Increase	CNY100	
③	Handling Fee for DC Advice	CNY50	
④	Handling Fee for DC Amendment Advice	CNY50	
⑤	Handling Fee for Bills Negotiation under DC	0.1% on Bill Amount	
8.2	Bank Acceptance Draft Issuance	0.05%, Minimum CNY10	Upon application of customer, our bank issues bank acceptance draft and undertakes derfer payment obligation
8.3	Facility Utilization Fee for Bank Acceptance Draft Issuance	Maximum 3% of the net risk exposure taken by bank(net risk exposure=Bank Acceptance Draft amount-cash pledged amount)	Upon application of customer, our bank issues bank acceptance draft and charges on net risk exposure taken by the bank
8.4	Handling Commission for Commercial Acceptance Draft Discounting	0.125% of face amount	The payee or bearer applies our bank for discounting an immature commercial acceptance draft, and the bank pays the applicant the balance after deduction of discounted interest according to the face value
8.5	Invoice Financing Handling Fee	Maximum 0.5% on drawdown amount, Minimum CNY500/equivalent	Our bank provides financial services to the buyer or seller based on contracts, invoices and other shipping documents, as agreed between the bank and customers

9 Others

9.1	Postage/Courier	Depend on weight of documents and destination, minimum charges are: Domestic courier: USD5/equivalent Registered airmail: USD10/equivalent Overseas courier: USD 15/equivalent	Chargeable when our bank use the third party postal/courier service to fulfill the business application from our customer
9.2	Cable Charges		Chargeable when use SWIFT system to send out cable
①	Opening Full DC	USD40/equivalent	
②	Other Cables	USD20/equivalent	
9.3	Handling Charges for Direct Settlement of Collection Bills Between Drawer and Drawee	Additional at charge USD30/equivalent	Chargeable when the buyer directly pays to the seller after our bank acting according to instruction from our customer or corresponding bank

10 Internet Banking Services

10.1	Hang Seng HSBCnet		Internet banking services, including payment/transfer, transaction enquiry and receiving account statement report.
①	Set Up Fee (One Time Charges)	CNY800/equivalent	Internet banking set up service.
②	Monthly Fee		Internet banking monthly fee.
	-Basic Services	CNY100/equivalent per User CNY60/equivalent per Account	
③	Security Device (Per Each)	CNY150/equivalent	Internet banking security device fee.
④	Other Fee		
	-Reset User Security Information	CNY100/equivalent	Reset Customer Internet Banking User security information.
10.2	Host To Host		Host-to-host provides a secured, automated exchange of payment files and reconciliation data between business customers and the Bank within a single interface and supports the processing of various payment transactions types (such as Autopay, Priority Payment and Cheque Outsourcing Service) in agreed file formats.
①	Set Up fee(one-time charge)	CNY50,000	Host-to-Host set up fee.
②	System Maintenance Fee	CNY1,000 per month	Host-to-Host system maintenance fee.
③	Account Maintenance Fee	CNY100 per month	Host-to-Host account maintenance fee.
10.3	CNY Cross-bank Payment	Amount of each transfer CNY10,000 (including) or less: CNY2 CNY10,000-100,000 (including): CNY5 CNY100,000-1,000,000 (including): CNY10 Over CNY1,000,000: 0.001% of the transfer amount, Maximum CNY100 Free for payment to financial treasury, disaster relief donation and condolence payment	Handling customer's domestic or cross-border CNY payment submitted via internet banking to non Hang Seng China recipient.

11 Loan Services

11.1	Commitment Fee/Maintenance Fee	Maximum 2% on undrawn facility amount	When borrower requires committed loan, the bank will charge the commitment fee for the undrawn part as compensation for the facility limit committed. Commitment fee/Maintenance fee is waived for small and micro entitie (not applicable to syndication loan).
11.2	Cancellation Fee	Maximum 2% on loan amount cancelled	When borrower cancel total or partial accepted facility due to their own reasons, the bank will charge compensation fee for former funding arrangement. If commitment fee/maintenance fee has been charged, cancellation fee is waived for the cancellation of the unused limit.

11.3	Applicable to Syndication Loan including Club Deal		
①	Agency Fee	Maximum 1% per annual on facility amount	In a syndication loan, the borrower and the lenders will appoint a bank as agent to represent all lenders (or majority of the lenders). The main duties of the agent includes: collect initial drawdown documents, calculate interest of the loan, release loan and repay principal, monitor undertakings and security, register security on behalf of lenders. The agent bank employs experienced professionals, develop or procure the necessary information systems to perform its role.
②	Underwriting Fee	Maximum 3% on facility amount	In a syndication loan, the bank will charge the underwriting fee when underwriting full or partial amount of the loan.
③	Arrangement Fee	Maximum 3% on facility amount	The bank will provide loan structure and terms and conditions etc. to the customer. After the customer accepts, it will mandate the bank to lead arrange the syndication (as mandated lead arranger and/or bookrunner). The arrangement fee will be collected based on the final facility amount. After the mandated lead arranger receives the arrangement fee, it will distribute the fee to the participating banks according to the invitation condition and the participating bank's committed amount.

12 CNY Cross-Border Settlement

①	CNY Cross-Border Clearing Debit (Nostro Accounts)		Provide CNY debit service to oversea banks who have Nostro accounts in our bank
	- Customer payment	CNY100 per count	
	- Bank payment	CNY30 per count	
•Fee will be deducted according to the charge method as instructed unless other special arrangement			
②	CNY Cross-Border Clearing Credit (Nostro Accounts)		Provide CNY credit service to oversea banks who have Nostro accounts in our bank
	- Customer payment	CNY100 per count	
	- Bank payment	CNY30 per count	
•Fee will be deducted according to the charge method as instructed unless other special arrangement			
③	CNY Cross-Border Clearing - Miscellaneous Fee		Provide account maintenance, amendment/cancellation, statement, etc to oversea banks who have Nostro accounts in our bank
	- Account Maintenance Fee	CNY500 per month	
	- Amendment/ Cancellation	CNY50 per cable advised	
	- Queries/ Investigations	CNY20 per cable advised	
	- MT940/ MT950	CNY600 per month	
	- Paper Statement (upon request)	CNY400 per month	
•Above charge scheme might vary from customer to customer			

13 Other Services

13.1	Entrusted Loan	0.25% per annum, Minimum CNY2,500/ equivalent	Entruster propose its requirement and provide principal respectively. According to lending criteria set by entruster such as target borrows (Natural People exempt), purpose, term and rate , HACN will lend, monitor and recover loan.
13.2	Cash Concentration		Set up cash pool with dual or multiple accounts structure,thus group customer and its subsidiaries can process cash concentration and sweep management.
①	Set Up Fee	CNY1,000 per Account	The set up fee for cash concentration service.

②	Monthly Fee	CNY500 per Account	The monthly fee for cash concentration service
③	Commission fee		The commission fee for cash concentration service.
	-Among Same Legal Entities	free	Cash concentration among same legal entities.
	-Group Domestic Liquidity Solution	Entrusted loans commission fee on outstanding entrusted loan between each two parties accrued on daily basis/360 Daily accrue, Monthly or Quarterly ect charge * Entrusted loans Commission Fee:0.25% per annum	Group domestic liquidity solution about cash concentration.
	-Group Cross border Liquidity Solution	0.35% on outstanding cross border lending/borrow amount on daily basis/360 Daily accrue, Monthly or Quarterly ect charge	Group cross border liquidity solution about cash concentration.
13.3	Escrow Service	1% per annum, Minimum CNY50,000/equivalent	Provide escrow service to customer's special fund or account, entrusted by corporate customer.
13.4	Certificate of Bank Balance	CNY100/equivalent	Provide the certificate of bank balance to corporate customers.
13.5	Bank Reference Letter	CNY200/equivalent	Provide the bank reference letter to corporate customers.
13.6	Audit Confirmation	CNY200/equivalent	Confirm the audit information based on corporate customers' requirement.
13.7	Re-print Statement/Voucher/Paid Cheque	within 3 months: CNY50/equivalent per copy over 3 months: CNY100/equivalent per copy Maximum CNY1,000/ equivalent	Provide the Re-print Statement/Voucher/Paid Cheque service.
13.8	CNY Cross Border Lending	Maximum 0.5% on loan agreement amount, Minimum CNY5,000	Handling of cross border CNY lending by on-shore company to off-shore company
	•Handling of cross border CNY lending by on-shore company to off-shore company. Plus overseas remittance charges		
13.9	Payment/Receivable Advising Services		Provide the Payment/Receivable Advising Services on clearing account.
	via SMS	CNY 1 per message	Provide the Payment/Receivable Advising Services on clearing account via SMS or other electronic service.
13.10	Consultancy Fee	0.1%-3% of the amount of finance or project	When borrower requires services including financing consultancy, accounting advisory and financing solution innovation etc., the bank will charge the consultancy fee with the customer.

• Charge rationale for market-oriented pricing items:

1. Tariff of credit-related services is formulated based on cost of risk, administrative cost and reasonable profit, etc.

2. Tariff of other services is formulated based on the labor cost, system development and maintenance cost, communication charges and reasonable profit, etc.

Remarks:

1. The above tariff is stipulated by the Head Quarter of Hang Seng Bank (China) Limited. All branches / sub-branches could only impose the appropriate charges listed herein.
2. Hang Seng Bank (China) Limited reserves the right to revise the above charges and minimum deposit amount from time to time.
3. Services and charges listed herein are subject to change in accordance with the rules and regulations and/or directives issued by regulatory authorities.
4. The Chinese version shall apply and prevail in case of discrepancies between English and Chinese versions.

For more details, please call our service / complaint hotline: 8008 30 8008
4008 30 8008

Effective Date: 4 JUL 2016