



恒生銀行

HANG SENG BANK

Press Release

1 December 2003

HANG SENG BANK OVERSEAS SCHOLARSHIPS OPEN FOR APPLICATION

The Hang Seng Bank Overseas Scholarship Scheme is inviting outstanding Hong Kong and mainland China students to apply for scholarships to Harvard, Princeton and any other leading university in the United States or United Kingdom for the 2004 academic year.

The Scheme's Hong Kong programme will award at least three scholarships to students who are formally offered places for undergraduate programmes starting from September 2004 by Harvard, Princeton and any other leading university in the USA or UK. Two scholarships will be awarded to students in mainland China to study two-year Master's Degree programmes at Harvard and Princeton under the Mainland programme.

Scholarship recipients will be named Hang Seng Scholars. A total of 33 Hang Seng Scholars from Hong Kong and the Mainland have been awarded the Overseas Scholarships since the Scheme's launch in 1996.

Mr Vincent Cheng, Vice-Chairman and Chief Executive of Hang Seng Bank, said: "As a good corporate citizen, Hang Seng treats education as a top priority in its corporate social responsibility programmes. We believe educational excellence is a critical component for building up the economic success of Hong Kong and the Mainland, and enhancing the quality of life in the community. We are pleased to play a role in nurturing young people for the betterment of the community."

Applicants must apply directly to the universities for admission. The overseas scholarships are awarded to recipients who have excellent academic achievements, leadership abilities and a strong sense of commitment to their community. They should be ready to contribute significantly to their community upon completion of their studies. The Hong Kong recipients must return to the territory for employment for a minimum period of three years, and the Mainland recipients are required to return to the Mainland for employment for two years.

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Application forms for the Scholarships under the Hong Kong programme can be obtained from the Bank's Corporate Communications Department at Level 11, 83 Des Voeux Road Central, Hong Kong or the Student Financial Assistance Agency (SFAA) at Room 1217, Cheung Sha Wan Government Offices, 303 Cheung Sha Wan Road, Kowloon. The form is also downloadable from the Bank's website www.hangseng.com (Choose 'About Us' > 'Corporate Citizenship' > 'Education' > 'Hong Kong Programme'). The application deadline is 31 January 2004. Interested applicants may call Hang Seng Bank on 2198-4238 or the SFAA on 2150-6108 for further details.

Mainland China students interested in the two postgraduate scholarships should contact the China Scholarship Council (www.csc.edu.cn) under the Ministry of Education of the Central Government for application details.

Hang Seng's other scholarship schemes comprise scholarships to undergraduate students at nine local tertiary institutions and Hong Kong Shue Yan College, and scholarships to students at 14 Mainland universities.

The Bank has allocated over 550 scholarships, amounting to over HK\$32 million, for local, mainland China and overseas studies since 1995.

The Bank also supports the Hang Seng School of Commerce, set up in 1980 with funding from the Bank, the S H Ho Foundation and several Bank Directors. More than 6,700 students have graduated from the School so far.

Founded in 1933, Hang Seng Bank is a principal member of the HSBC Group and the second largest listed bank in Hong Kong in terms of market capitalisation. It operates 155 branches and automated banking centres in Hong Kong; and a network of five branches (in Shanghai, Guangzhou, Shenzhen, Fuzhou and Nanjing), a sub-branch (in Shanghai) and two representative offices (in Beijing and Xiamen) in mainland China. The Bank also has a representative office in Taipei. With consolidated assets of HK\$482.3 billion at the end of June 2003, the Bank reported a profit attributable to shareholders of HK\$5.02 billion for the first half of 2003, and HK\$9.92 billion in 2002. For further information on Hang Seng, please visit the Bank's website at www.hangseng.com.

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