

The proposed plan is of unit-linked insurance.
Return on investment is not promised.
Policy Owner shall take all the investment risk.



Enjoy

Endowment Insurance (Unit-linked)
HSBC Hui Cai Bao -Type C

HSBC 
Insurance

Everyone has a dream. Yet whatever your dream, better planning can always make it happen more easily.

HSBC Hui Cai Bao Endowment Insurance - Type C (Unit-linked) is a single premium unit-linked insurance plan that caters to your investment needs at different life stages, while protecting you from life's unpleasant surprises.

Our experienced relationship managers will assess your financial needs and recommend an appropriate plan that best suits your risk appetite and financial circumstances.

Our investment philosophy is to:

1. Invest with clear objectives
2. Invest with a long-term plan
3. Construct the best portfolio for your financial circumstances and risk appetite

We recognise that insurance is as much about your feelings as your finances and possessions.



Benefits at a glance

Investment expertise based on clients' needs

In line with the HSBC Group's professional and stable investment principles and by leveraging on our extensive global investment experience, we assess your needs, identify your long-term objectives and recommend an appropriate plan that best suits your financial circumstances.

No front-end charges to maximize your investment

Without Premium Charge, Policy Charge, Insurance Charge and Bid-offer Spread*, 100% of the initial or top-up premium will be invested in the fund(s) of your choice to maximize your investment.

*Please refer to the Table of Charges for detailed information.

Flexibility to choose from four accounts

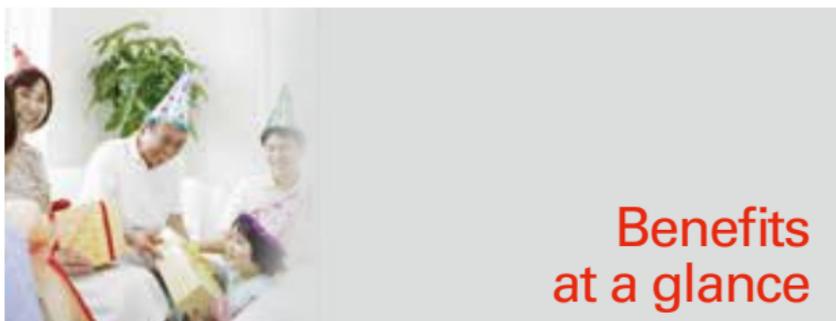
Based on your financial needs and risk appetite, we bring you a choice of four investment accounts with different asset allocations which allow you to diversify your investment portfolio.

Easy access to transparent information

Personal account updates are available at any time through our customer hotline and your Relationship Managers. We regularly publish our account performance on the company website and in designated newspapers, and provide annual account statements to keep your investment transparent.

Take control with enhanced investment flexibility

You have the flexibility to increase your investment through applying for top-ups in the first two policy years. You also have the flexibility to reduce your investment by applying for partial withdrawals. We also offer free account switches four times in each policy year so you can proactively control your investment portfolio and effectively manage your risk.



Benefits at a glance

Extra protection

When the Policy is in force, the beneficiary (or beneficiaries) or the insured can be entitled to 100% of the Personal Account Value when the insured is dead or totally and permanently disabled. Meanwhile, we will provide extra protection benefit equivalent to 5% of the Personal Account Value during the 1st policy year when the Policy is in force.

After the 1st policy year, we will provide accidental death benefit equivalent to 50% of the personal account value until the Insured is 70 years old.

Annuity Option to tailor your future financial needs

After 5 years of the policy taking effect, you can convert total or partial personal account value as single premium to apply for HSBC Annuity Option Insurance. For your flexibility, we offer you four types of annuity periods, 10 years, 15 years, 20 years and 30 years.

Below table shows the list of current single premium under different annuity periods for annuity amount at RMB 10,000.

Annuity Period	10 years	15 years	20 years	30 years
Single Premium	87,520	123,810	155,890	209,300

*Actual single premium would be determined when applying the Annuity Option Insurance. The execution of annuity option is subject to the terms and conditions of HSBC Annuity Option Insurance. Also, it shall follow the relevant rules set by our company at that time.



Simple application process

Simple application process

Step 1

Decide **the premium** you require based on the results of your financial needs analysis

Step 2

Choose the **investment account** and allocation that best suits your needs and your risk appetite

Step 3

Pay the initial premium and then **add top-ups in the first two policy years**

Application rules

Issue age: 18– 65 years

Premium payment method: A single payment of the initial premium (minimum RMB30,000)
Additional top-up (minimum RMB5,000 each time) in the first two policy years



Investment account

You can select from the following four accounts.

Accounts	Investment strategy	Asset allocation	Major risks
Conservative Account	The funds in the account are invested in government, financial and corporate bonds through the inter-bank and the stock exchange markets, as well as bond funds and money market funds. Stable investment returns are achieved through adjusting the duration of the portfolio to leverage any interest rate movement	Maximum bonds, bond funds and money market funds investment is 100% of the account.	Interest rate risk and corporate credit risk. Bond funds may contain minor equity exposures.
Balanced Account	The funds in the account are invested in equity-style unit trusts and bonds, bond funds and money market funds to achieve the credit market and equity market return. By varying investment allocations within the permitted limits between the two asset classes, the account aims at achieving long-term stable capital growth. This account is suitable for investors with medium risk appetite.	Unit trusts: 50% - 70% Bonds, bond funds and money market funds: 20% - 50% Cash: \geq 3%	China equity market systematic risk; Interest rate risk; Corporate credit risk.
Growth Account	The funds in the account are invested in equity-style unit trusts that have strong stock selection capability, strict internal controls, clear investment style, and sustained outstanding performance. Capital growth is the target of the account, and the account fits investors with a high risk appetite.	Unit trusts: \geq 80% Cash: \geq 3%	China equity market systematic risk.
Aggressive Account	The funds of the account are invested into stocks, bonds, and mutual funds (equity, bond and money market) to achieve long term investment return for investors with high investment return expectation and risk tolerance.	Equity assets (stocks and equity funds): 50% - 95%. Fixed income assets (bonds and bond funds): 0% - 50%. Cash and money market funds: 3% - 10%.	China equity market systematic risk; stock unique risk Interest rate risk; Corporate credit risk.



Charges

Premium Charge	Nil
Asset Charge	Conservative Account: 1.3% per year Balanced Account: 1.8% per year Growth Account: 1.9% per year Aggressive Account: 2.0% per year
Account Switching Charge	Each policy year: Four free switches between accounts, then RMB25 per switch
Surrender/Partial Withdrawal Charge	1st policy year: 5% of each withdrawal 2nd policy year: 4% of each withdrawal 3rd policy year: 3% of each withdrawal At or after 4th policy year: 0%
Policy Charge	Nil
Insurance Charge	Nil
Bid-offer spread	Nil

Note:

These are current charges applicable to the product. We reserve the right to change the Asset Charge and the Account Switching Charge provided they don't violate relevant laws and Chinese insurance supervisory authority's relevant laws and regulations. We will make an Asset Charge on each Asset Evaluation Date. We will calculate this charge into the unit price.



Mr. Feng, aged 35, chose HSBC Hui Cai Bao Endowment Insurance -Type C (Unit-linked) with a Single Premium of RMB 1,000,000. If there is no Partial Withdrawal, Mr. Feng's insurance benefits are illustrated as follows:

Policy Year	Attained age at the beginning of Policy Year	Single Premium	Premium Charge	Policy Charge	Insurance Charge	Value Placed into Investment Account	Personal Account Value			Cash Value			Accidental Death Benefit		
							Low (1%)	Medium (4.5%)	High (7%)	Low (1%)	Medium (4.5%)	High (7%)	Low (1%)	Medium (4.5%)	High (7%)
1	35	1,000,000	0	0	0	1,000,000	1,010,000	1,045,000	1,070,000	959,500	992,750	1,016,500	0	0	0
2	36	0	0	0	0	0	1,020,100	1,092,025	1,144,900	979,296	1,048,344	1,099,104	510,050	546,013	572,450
3	37	0	0	0	0	0	1,030,301	1,141,166	1,225,043	999,392	1,106,931	1,188,292	515,150	570,583	612,522
4	38	0	0	0	0	0	1,040,604	1,192,519	1,310,796	1,040,604	1,192,519	1,310,796	520,302	596,259	655,398
5	39	0	0	0	0	0	1,051,010	1,246,182	1,402,552	1,051,010	1,246,182	1,402,552	525,505	623,091	701,276
6	40	0	0	0	0	0	1,061,520	1,302,260	1,500,730	1,061,520	1,302,260	1,500,730	530,760	651,130	750,365
7	41	0	0	0	0	0	1,072,135	1,360,862	1,605,781	1,072,135	1,360,862	1,605,781	536,068	680,431	802,891
8	42	0	0	0	0	0	1,082,857	1,422,101	1,718,196	1,082,857	1,422,101	1,718,196	541,428	711,050	859,093
9	43	0	0	0	0	0	1,093,685	1,486,095	1,838,459	1,093,685	1,486,095	1,838,459	546,843	743,048	919,230
10	44	0	0	0	0	0	1,104,622	1,552,969	1,967,151	1,104,622	1,552,969	1,967,151	552,311	776,485	993,576
15	49	0	0	0	0	0	1,160,969	1,935,282	2,759,032	1,160,969	1,935,282	2,759,032	580,484	963,641	1,379,516
20	54	0	0	0	0	0	1,220,190	2,411,714	3,869,684	1,220,190	2,411,714	3,869,684	610,095	1,205,857	1,934,842
25	59	0	0	0	0	0	1,282,432	3,005,434	5,427,433	1,282,432	3,005,434	5,427,433	641,216	1,502,717	2,713,716
30	64	0	0	0	0	0	1,347,849	3,745,318	7,612,255	1,347,849	3,745,318	7,612,255	673,924	1,872,669	3,806,128
35	69	0	0	0	0	0	1,416,603	4,667,348	10,676,581	1,416,603	4,667,348	10,676,581	708,301	2,333,674	5,338,291
40	74	0	0	0	0	0	1,489,864	5,816,385	14,974,458	1,489,864	5,816,385	14,974,458	0	0	0
45	79	0	0	0	0	0	1,564,811	7,248,248	21,002,452	1,564,811	7,248,248	21,002,452	0	0	0
50	84	0	0	0	0	0	1,644,632	9,032,636	29,452,025	1,644,632	9,032,636	29,452,025	0	0	0
55	89	0	0	0	0	0	1,728,525	11,256,308	41,315,001	1,728,525	11,256,308	41,315,001	0	0	0
60	94	0	0	0	0	0	1,816,697	14,027,408	57,946,427	1,816,697	14,027,408	57,946,427	0	0	0
64	98	0	0	0	0	0	1,890,462	16,727,945	75,955,945	1,890,462	16,727,945	75,955,945	0	0	0

Notes:

- The Asset Charges are already deducted in Personal Account Value in the table. (Please refer to the details of Charges)
- The Account Values in the above case are illustrated at low, medium and high return levels, respectively of 1%, 4.5% and 7%. The illustration is based on the company's investment return assumptions, and does not represent the Company's historical performance nor a forecast on the future investment return. The actual investment return might be negative.
- Cash Value is equal to the Personal Account Value, at the next Asset Evaluation Date after the Policy is terminated, minus the Surrender Charges.
- The beneficiary (or beneficiaries) or Mr. Feng can be entitled to 100% of the Personal Account Value when Mr. Feng is dead or totally and permanently disabled. Meanwhile, we will provide extra protection benefit equivalent to 5% of the Personal Account Value during the 1st policy year when the policy is in force. After the 1st policy year, we provide Accidental Death Benefit of 50% of his Personal Account Value until age 70.



Insuring Your Emotion

When you buy insurance, whether as an individual or as a business, you're really buying a peace of mind. Whether you seek to protect physical assets or ensure business continuity, insurance allows you to take control of the uncertainties of life and make your money work harder for you. HSBC Life is committed to providing you with the peace of mind through comprehensive financial protection solutions. Our caring services help you protect what matters most.

Our abundant global resources and deep understanding of local customers allow us to work with our customers to truly meet their need for high quality insurance products and services. Whether you wish to build up your wealth or to circumvent potential risks, to protect life and health, to plan for your children's education, or simply to enjoy retirement, HSBC Life is always by your side.

HSBC life Insurance Company Limited offers comprehensive and professional protection solutions and service to both individual and corporate customers.

HSBC Life Insurance is a customer-focused company, dedicated to developing and providing innovative and unique products based on our understanding of the market and the needs of our customers.

We recognise that insurance is as much about your feelings as your finances and possessions.

Notes

1. From the date of signing receipt of the policy, you will have 15 calendar days cooling off period.
2. If you choose to make investment after the cooling off period and for any reason you are not happy with the plan, you can cancel your policy contract within the cooling off period. Upon cancellation, you will receive a full refund of all paid premiums without interest.
3. If you choose to make investment immediately and for any reason you are not happy with the plan, you can cancel your policy contract within the cooling off period. Upon cancellation, except asset charge, you will receive a refund of all other charges and account value on the first Asset Evaluation Date after we received your request for cancellation. **You shall undertake all investment risk and asset charge during the period from the first Asset Evaluation Date after the day the account is opened to the first Asset Evaluation Date after we received your request for cancellation.**
4. If you cancel the policy after the cooling off period, we will return the cash value of your policy to you. Cash Value is equal to the Personal Account Value, at the next Asset Evaluation Date after the Policy is terminated, minus the Surrender Charges.
5. **This product introduction is for reference only. For detailed clauses, please refer to the policy contract which shall prevail in case of discrepancy.**
6. **In the event of differences arising between the Chinese version and the English version of this product introduction, the Chinese version shall prevail.**



HSBC Life Insurance Company Limited is committed to environmental protection

HSBC Life Insurance Company Limited

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