

This is a participating insurance product. The policy dividends are not promised.
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HSBC Hui Xiang Feng Nian Annuity Insurance
- Type B (Participating)



It's easy to enjoy your happy retirement

Given the ever-growing issue of the ageing population in recent years, retirement has become one of the hot topics.

People like yourself, now enjoying a successful career and a happy family life, should also expect a leisured and stable life after retirement. It is time to begin your retirement planning.

Our experienced Relationship Managers will assess your financial needs and recommend an appropriate plan that best suits your current living standards and financial circumstances.

HSBC Hui Xiang Feng Nian Annuity Insurance (Participating) - Type B is a regular payment retirement annuity plan that provides you with both fixed guaranteed retirement annuities and life protection so that you will be able to enjoy a relaxed and enriched retirement life.

We recognise that insurance is as much about your feelings as your finances and possessions.



Annuities for easy retirement planning	
You are allowed to choose either 55 years old or 60 years old as your annuity payment age. When the Insured reaches the annuity payment age, we will provide a lump-sum retirement bonus equivalent to 100% of the sum insured. If the Insured is still alive on each subsequent Annuity Payment Date, we will also provide annually a fixed annuity equivalent to 5% of the sum insured until the Insured reaches the age of 99. During this period the guaranteed payment of the fixed annual retirement annuity is 20 years. If the Insured dies within 20 years of the guaranteed payment period of retirement annuities, we will pay to the legitimate heir of the Insured a lump-sum death benefit equivalent to the sum insured less the total of fixed amount annuities we have already paid.	
Comprehensive protection for peace of mind	
If the Insured dies within 10 years after the policy takes effect but before the annuity payment age, we will provide death benefit equivalent to 110% of the total standard premiums you have paid. If the Insured dies over 10 years after the policy takes effect but before the annuity payment age, we will provide death benefit equivalent to 160% of the total standard premiums you have paid.	
Note: The Standard Premium is a premium established by calculating all the factors used to determine a premium for a standard insured person. It does not include any increased premium that is payable due to any individual's higher risk than that of a standard insured person. Standard Premium Paid is calculated based on the relevant Standard Regular Premium on the Basic Sum Insured when the Insured dies and the total number of premiums paid.	

Flexible cash value options			
1	Reduce the sum insured (cash out the corresponding part of the cash value)	3	As pledge for an automatic premium loan when you are too busy to arrange a specific premium payment
2	As pledge for a policy loan	4	To purchase a reduced paid-up amount (use the cash value to fully pay up a reduced sum insured)

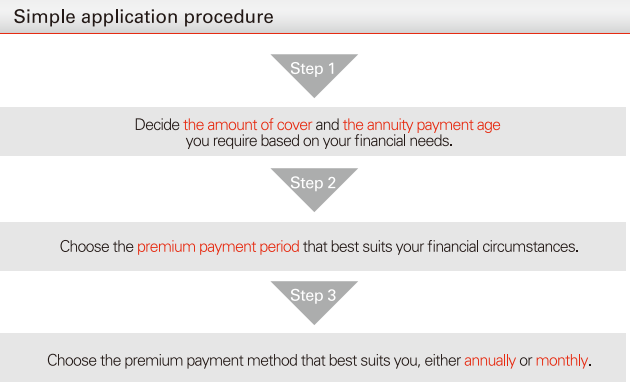
Note: Application for a reduced sum insured or a policy loan should be proposed before the annuity payment date specified in the policy contract.

Payment of annual dividend	
We pay annual dividends to allow you to share in the business results of the company until the policy maturity date. You can choose the following flexible options:	
1	Retain the dividends in your account and enjoy the accumulated interest
2	Use your dividends to pay the premium

While the policy is in force, you may request us to pay you the accumulated dividends retained in this Company, otherwise, they will be paid when the Policy is terminated.

Note: The policy dividends are not promised.

Flexible premium payment	
We offer various payment options to suit your economic situation and financial objectives. You are allowed to choose a premium payment period of either 5 years, 10 years, 20 years or until annuity payment age. Payment method: monthly or annually.	



Application rules		
Annuity payment starting age	Payment Period	Issue age
55 years old	5-year period	18 - 50
	10-year period	18 - 45
	20-year period	18 - 35
	To age 55 years old	18 - 45
60 years old	5-year period	18 - 55
	10-year period	18 - 50
	20-year period	18 - 40
	To age 60 years old	18 - 50



Case

Mr Wang, aged 35, has chosen HSBC Hui Xiang Feng Nian Annuity Insurance (Participating) - Type B with a sum insured of RMB1,500,000, 60 years old as annuity payment age, payment period of 20 years and annual premium of RMB67,050. Total premium is RMB1,341,000. Mr Wang's benefits are:

1. Retirement annuity

When Mr Wang reaches the age of 60, we will provide a lump-sum retirement bonus of RMB150,000.

In the following 20 years, the accumulated annual payment of the fixed amount retirement annuities will be RMB1,500,000.

If Mr Wang reaches the age of 99, the accumulated amount of the fixed amount retirement annuities will be RMB2,925,000.

2. Life protection

When Mr Wang is between 35 years old and 45 years old, the amount of death benefit is equivalent to 110% of the total amount of standard premium he has paid.

When Mr Wang is between 46 years old and 60 years old, the amount of death benefit is equivalent to 160% of the total amount of standard premium he has paid.

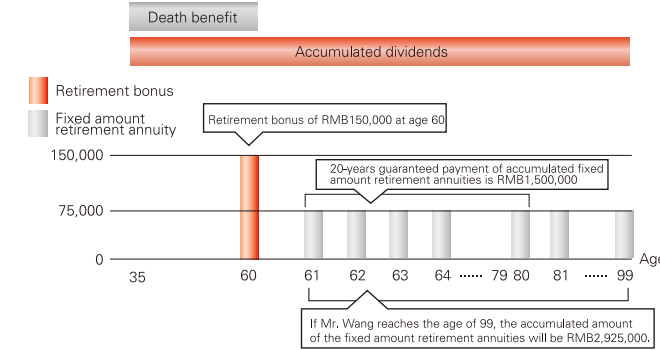
When Mr Wang is between 55 years old and 60 years old, the amount of death benefit will have reached RMB2,145,600.

3. Annual dividends

Assuming each annual dividend is retained in this company for interest accumulation and is illustrated at a medium return level, when Mr Wang reaches the age of 80 the accumulated dividends would have reached RMB1,388,357.

Assuming each annuity and each annual dividend are both retained in this company for interest accumulation and is illustrated at a medium return level, when Mr Wang reaches the age of 99, the total amount of accumulated annuities and accumulated dividends is expected to have reached RMB8,464,880.

In line with the above example, below graph is illustrated at a medium return level.



Note: The accumulated dividends in the above cases are illustrated at a medium return level, they are purely descriptive and shall not be interpreted as actual performance. The illustration is based on the company's actuarial and other assumptions, and does not represent the Company's historical performance nor a forecast on the future investment return. The policy dividends are not promised.



In line with the above example, we also provide detailed benefit illustration table at a low, medium and high return level respectively.

Policy Year	Age	Current Year Premium Payment	Cash Value	Current Year Annuity	Death Benefit	Accumulated Dividends			Cash Value+Accumulated Annuities +Accumulated Dividends		
						Low	Med	High	Low	Med	High
1	36	67,050	21,000	0	73,755	120	165	480	21,120	21,165	21,480
2	37	67,050	58,500	0	147,510	604	1,055	2,069	59,104	59,555	60,569
3	38	67,050	97,950	0	221,265	1,702	3,352	5,371	99,652	101,302	103,321
4	39	67,050	139,350	0	295,020	3,298	7,307	10,918	142,648	146,697	150,268
5	40	67,050	182,700	0	368,775	5,422	12,551	18,295	198,122	195,251	201,895
6	41	67,050	228,300	0	442,530	8,089	19,153	29,624	236,389	247,453	258,124
7	42	67,050	276,150	0	516,285	11,332	27,182	42,628	287,482	303,332	318,778
8	43	67,050	326,250	0	590,040	15,167	36,698	57,827	341,417	362,948	384,077
9	44	67,050	378,750	0	663,795	19,627	47,774	75,507	398,377	426,524	454,257
10	45	67,050	433,950	0	737,550	24,746	60,487	95,802	458,696	494,437	529,752
11	46	67,050	491,100	0	1,180,080	30,678	75,022	118,941	521,778	566,122	610,041
12	47	67,050	550,950	0	1,267,360	37,344	91,397	144,900	588,294	640,397	696,900
13	48	67,050	613,650	0	1,294,640	44,779	109,578	173,943	658,429	723,228	787,693
14	49	67,050	679,050	0	1,501,920	53,037	129,770	206,056	732,087	806,820	885,106
15	50	67,050	747,450	0	1,609,200	62,143	152,024	241,428	809,593	899,474	988,878
16	51	67,050	818,850	0	1,716,480	72,153	176,429	280,216	891,003	995,279	1,099,066
17	52	67,050	893,400	0	1,823,760	83,062	203,067	322,552	976,482	1,096,467	1,215,952
18	53	67,050	971,250	0	1,931,040	95,005	232,049	368,589	1,066,255	1,203,299	1,338,639
19	54	67,050	1,052,550	0	2,038,320	107,935	263,476	419,482	1,160,485	1,316,038	1,471,023
20	55	67,050	1,137,450	0	2,145,600	121,929	297,435	472,391	1,259,378	1,434,885	1,609,841
25	60	0	1,215,000	150,000	2,145,600	202,144	491,330	779,892	1,567,144	1,896,330	2,144,862
45	80	0	0	75,000	75,000	565,511	1,388,357	2,209,991	2,851,706	3,674,551	4,496,186
64	99	0	0	75,000	0	1,048,769	2,572,259	4,095,627	6,939,391	8,464,880	9,988,248

Note: The accumulated dividends in the above cases are illustrated at a low, medium and high return level respectively, they are purely descriptive and shall not be interpreted as actual performance. The illustration is based on the company's actuarial and other assumptions, and does not represent the Company's historical performance nor a forecast on the future investment return. The policy dividends are not promised.



When you buy insurance, whether as an individual or as a business, you're really buying a peace of mind. Whether you seek to protect physical assets or ensure business continuity, insurance allows you to take control of the uncertainties of life and make your money work harder for you. HSBC Life is committed to providing you with the peace of mind through comprehensive financial protection solutions. Our caring services help you protect what matters most.

Our abundant global resources and deep understanding of local customers allow us to work with our customers to truly meet their need for high-quality insurance products and services. Whether you wish to build up your wealth or to circumvent potential risks, to protect life and health, to plan for your children's education, or simply to enjoy retirement, HSBC Life is always by your side.

HSBC Life Insurance Company Limited offers comprehensive and professional protection solutions and service to both individual and corporate customers.

HSBC Life Insurance is a customer-focused company, dedicated to developing and providing innovative and unique products based on our understanding of the market and the needs of our customers.

We recognise that insurance is as much about your feelings as your finances and possessions.

Notes

1. From the date of signing receipt of the policy, you will have 15 calendar days cooling off period.

If for any reason you are not happy with the plan, you can cancel your policy contract within the cooling off period. Upon cancellation, you will receive a full refund of all paid premiums without interest. If you cancel the Policy after the cooling off period, we will return the cash value of your Policy to you.

2. This product introduction is for reference only. For detailed clauses, please refer to the policy contract which shall prevail in case of discrepancy.

3. In the event of differences arising between the Chinese version and the English version of this product introduction, the Chinese version shall prevail.



HSBC Life Insurance Company Limited is committed to environmental protection

HSBC Life Insurance Company Limited

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