

**Amendments made to Tariff of Corporate Banking Services for Hang Seng Bank
(China) Limited**

Dear Customer,

Thanks for your continuous support for Hang Seng Bank (China) Limited (“We” or the “Bank”). Supply Chain Solutions– Payment Agency Model has launched by the Bank in July 2020. We accordingly update the standard tariff and hereby publicize the update pursuant to the regulatory requirements. The updated tariff will become effective from 10th November 2020 and will be updated on the official website of the Bank.

Targeted Customers:

- Corporate Customers

Notice Period:

- 2020/08/10 to 2020/11/9

Revised Tariff:

- Change the charge item 6.4 from “Factoring and Invoice Financing” to “Factoring, Invoice Financing and Supply Chain Solutions” ;
- Add new market-oriented pricing charge item 6.4.3 “Supply Chain Solution Early Payment Fee” , and adjust the charge item for reverse factoring model from 6.4.1 “Factoring Business” to 6.4.3 “Supply Chain Solution Early Payment Fee” ;

Details as below:

No.	Items	Charges	Service Function
6.4.3	Supply Chain Solution Early Payment Fee	Maximum 1.5% on early payment amount	Comprehensive services with integration of buyer credit protection, documentation handling and invoices management to the suppliers basing on the credit of the buyers.

Note:

1. Above Early Payment Fee can be charged by a percentage over the early payment amount or by a flat fee as agreed.
2. Supply Chain Solutions include reverse factoring model and payment agency model.

- Change the charge item 6.4.1 ① from “ Buyer Limit Application Fee ” to “Buyer Limit Application Fee under Bank Policy” , charges remain unchanged.



恒生銀行
HANG SENG BANK

You may access the prevailing Corporate Tariff through below hyperlink.

https://www.hangseng.com.cn/1/PA_esf-ca-app-content/content/pws/business/pdfs/cnctariff.pdf

For more details, please contact our service hotline by dialing:

8008-30-8008 (For fixed-line call in Mainland China only)

4008-30-8008 (For call if out of Mainland China or using a mobile phone)

Hang Seng Bank (China) Limited

10 August 2020