



恒生銀行

HANG SENG BANK

Press Release



新聞稿

19 September 2011

HANG SENG CHINA RECEIVES APPROVAL TO SET UP XIAMEN BRANCH IN THE WEST COAST ECONOMIC ZONE

Hang Seng Bank (China) Limited ('Hang Seng China') today announced that it has received approval from the China Banking Regulatory Commission to commence preparation work for establishing a branch in Xiamen, Fujian Province.

The Xiamen branch will be the second branch set up by Hang Seng China in the West Coast Economic Zone, the first being Fuzhou branch.

Vice-Chairman and Chief Executive of Hang Seng Bank (China) Limited, Mrs Dorothy Sit, said: "The West Coast Economic Zone, linking the Yangtze River and Pearl River deltas, has an important role to play in China's economic progress. Following an in-depth analysis and evaluation of prospects for business development, Hang Seng China is firmly committed to expanding its network of services in the region.

"Strategically located, Xiamen is of great importance to the West Coast Economic Zone. Benefiting from increasing economic and trade exchanges in Fujian, the city's financial services sector can anticipate continued progress and prosperity," said Mrs Sit. "Confident about prospects for local as well as regional development, Hang Seng China is committed to bringing customer focused services to Xiamen."

About Hang Seng Bank (China) Limited

Established as a wholly owned subsidiary of Hang Seng Bank in May 2007, Hang Seng Bank (China) Limited operates 11 branches (in Beijing, Shanghai, Guangzhou, Shenzhen, Dongguan, Fuzhou, Nanjing, Hangzhou, Ningbo, Tianjin and Kunming) and 28 sub-branches (three in Beijing, nine in Shanghai, six in Guangzhou, five in Shenzhen, one in Nanjing, one in Dongguan, one in Foshan, one in Zhongshan and one in Huizhou) in mainland China. For further information on Hang Seng Bank (China) Limited, please visit the Bank's website at www.hangseng.com.cn.

About Hang Seng Bank

Founded in 1933, Hang Seng Bank operates around 220 service outlets serving both personal and business customers. The Bank also maintains a branch in Shenzhen for foreign currency wholesale business, branches in Macau and Singapore, and representative offices in Xiamen and Taipei.

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With consolidated assets of HK\$973.2 billion as at 30 June 2011, Hang Seng Bank reported a profit attributable to shareholders of HK\$8,057 million for the first six months of 2011 and HK\$14,917 million in 2010. Hang Seng Bank is a principal member of the HSBC Group, one of the world's largest banking and financial services organisations. For further information on Hang Seng Bank, please visit the bank's website at www.hangseng.com.

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