



恒生銀行

HANG SENG BANK

# Press Release



29 January 2010

## HANG SENG UNVEILS FIRST CROSS-CITY SUB-BRANCH AND HANG SENG BANK BUILDING IN FOSHAN

Hang Seng Bank (China) Limited ('Hang Seng China') today held a ceremony in Foshan to celebrate the official opening of its first cross-city sub-branch in the newly named 'Hang Seng Bank Building'.

Officiating at the ceremony were Mrs Margaret Leung, Vice-Chairman and Chief Executive of Hang Seng Bank, and Ms Au King Chi, Permanent Secretary of Hong Kong's Financial Services and the Treasury (Financial Services) and Co-chairperson of the Expert Group on Hong Kong/Guangdong Financial Co-operation. Other VIP guests included government officials and representatives of regulatory bodies in Guangdong and Foshan. Mr Song Hai, Vice Governor of Guangdong Province, sent a congratulatory letter to Hang Seng Bank.

Speaking at the ceremony, Mrs Leung said: "There is great potential for further financial cooperation between Hong Kong and mainland China — the Central and Hong Kong governments have been very supportive of new initiatives. Signed in May 2009, Supplement VI to the Mainland and Hong Kong Closer Economic Partnership Arrangement has been instrumental in facilitating Hong Kong banks in the expansion of their networks in Guangdong province. Assisted by CEPA VI, Hang Seng will continue to enhance its services for personal and commercial customers in Guangdong.

"The Mainland market is a key driver of Hang Seng's future business, with the Pearl River Delta, Yangtze River Delta and Bohai Economic Rim as strategic regions in our long-term development. Hang Seng will continue to invest in the Mainland market. Hang Seng's second cross-city sub-branch will soon open in Zhongshan and we will continue to explore opportunities to set up cross-city sub-branches in other cities in Guangdong in support of our commitment to long-term business growth on the Mainland," Mrs Leung added.

Ms Au said: "Hang Seng China's Foshan sub-branch is among the first batch of cross-city sub-branches established under CEPA VI. Today is therefore not only a big day for Hang Seng Bank, but it also marks a new page for financial cooperation between Hong Kong and mainland China."

Ms Au added that Hang Seng is a well-known brand in Hong Kong. She believes that the banks in Hong Kong will continue to make full use of the opportunities provided under CEPA by offering quality financial services, loans and corporate financing to clients in Guangdong and contributing to the transformation and upgrade of Guangdong's enterprises.

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Hang Seng China is actively expanding its network in the Pearl River Delta. Approval for its Zhongshan sub-branch was granted by the Guangdong Branch of the China Banking Regulatory Commission earlier this month. Since the beginning of December last year, Hang Seng China has opened two new sub-branches — one in Guangzhou and one in Foshan.

Hang Seng China's Foshan sub-branch is located at G/F Hang Seng Bank Building, 50 North Nanhai Avenue, Guicheng, Nanhai District, Foshan City. The sub-branch provides personal and business customers with comprehensive banking services. Since opening in early January, the sub-branch has been providing local and Hong Kong enterprises with quality financial services. Personal customers are able to enjoy Hang Seng China's one-stop Prestige Banking Services.

### **About Hang Seng Bank (China) Limited**

Established as a wholly owned subsidiary of Hang Seng Bank in May 2007, Hang Seng Bank (China) Limited operates 11 branches (in Beijing, Shanghai, Guangzhou, Shenzhen, Dongguan, Fuzhou, Nanjing, Hangzhou, Ningbo, Tianjin and Kunming) and 26 sub-branches (three in Beijing, nine in Shanghai, six in Guangzhou, five in Shenzhen, one in Nanjing, one in Dongguan and one in Foshan) in mainland China. For further information on Hang Seng Bank (China) Limited, please visit the Bank's website at [www.hangseng.com.cn](http://www.hangseng.com.cn).

### **About Hang Seng Bank**

Founded in 1933, Hang Seng Bank operates over 220 service outlets, of which 104 are branches serving both personal and business customers. The Bank also maintains a branch in Shenzhen for foreign currency wholesale business, branches in Macau and Singapore, and representative offices in Xiamen and Taipei.

With consolidated assets of HK\$790.1 billion as at 30 June 2009, Hang Seng Bank reported a profit attributable to shareholders of HK\$6,451 million for the first six months of 2009 and HK\$14.099 billion in 2008. Hang Seng Bank is a principal member of the HSBC Group, one of the world's largest banking and financial services organisations. For further information on Hang Seng Bank, please visit the bank's website at [www.hangseng.com](http://www.hangseng.com).

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